Course Syllabus for
ACCOUNTING 204
INTERMEDIATE ACCOUNTING II

Instructor: ________________
Room: ________________
Telephone: ________________
E-Mail: ________________

COURSE OBJECTIVE:

The student will be able to apply generally accepted accounting principles to the preparation of general purpose financial statements.

CORE COMPETENCIES

Intermediate Accounting meets the following primary core competencies:

1. Communication Skills
   1.1 Communicate information and ideas clearly and effectively in written form.
   1.2 Communicate information and ideas clearly and effectively in spoken form.
   1.5 Demonstrate effective listening skills.
   1.6 Demonstrate effective reading skills.

2. Critical Thinking
   2.1 Identify a problem and analyze it.
   2.3 Recognize and construct logical form of argumentation.

3. Mathematical Skills
   4.1 Be able to analyze, discuss, and use quantitative information.
   4.2 Be able to apply algebraic and geometric techniques to analyze and solve mathematical problems.
   4.3 Use appropriate problem solving techniques.
Books Required for the Class


♦ **Working Papers**, Recommended supplements to accompany text, but not required

Solution Manuals

Solution Manuals are available for student use in the Accounting Lab (LAH 214) or at the reference desk in the library. The manuals can be used to help students prepare their homework or review solutions to additional problems. A student must present a valid Brookdale ID to use the manuals.

Laboratories

The Accounting Lab is located in Larrison Hall Room 214 and is normally staffed during business hours. Individual tutoring may be available from the department’s learning assistant on a drop-in first-come, first-served basis or by appointment. The learning assistant’s phone number is 224-2554 or 224-2703.
**Grading and Testing Policy**

1. Your instructor will determine if unit tests will be taken in the classroom or at the Testing Center. To be admitted to the Testing Center you must have a valid Brookdale College ID. These tests will consist of multiple choice and short problems. Each unit test will be assigned a specific testing date. Testing must be completed within one week of this date. Any test taken after this one week testing period will have a grade reduction penalty of one point for each school day that has elapsed after the first week has expired. Saturdays count as a school day. All current unit tests must be taken by the assigned date, before the student will be permitted to take the next unit test.

2. Determination of Final Grade will be based on the following scale:

<table>
<thead>
<tr>
<th>Score Range</th>
<th>Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>88-100</td>
<td>A</td>
</tr>
<tr>
<td>78-87</td>
<td>B</td>
</tr>
<tr>
<td>68-77</td>
<td>C</td>
</tr>
<tr>
<td>63-67</td>
<td>D</td>
</tr>
<tr>
<td>Below 63</td>
<td>F</td>
</tr>
</tbody>
</table>

3. An incomplete grade (INC) may be assigned to students who have been actively participating throughout a term and approach the end of the term without having completed all the course requirements satisfactorily. The granting of a grade INC is at the discretion of the instructor. A student who receives a grade of INC may continue work to a date determined by the department. If the student does not complete the requirements by that date, the grade of INC will be changed to F.

4. Grades are generally maintained in the accounting area. To receive the results of evaluations, please check the grade book, which will show classes, student identification number and evaluation results. Any student not testing in class will not have their grade posted until the next evaluation. NO GRADES WILL BE GIVEN OVER THE TELEPHONE. If you are in an adjunct faculty member, please ask your instructor for your grades.

**Academic Integrity**

Any incidence of cheating will be dealt with in accordance with Brookdale Community College Regulation 6.3000 entitled STUDENT CONDUCT and the Student Conduct Code, Section V, “Academic Integrity Code” as found in the student handbook.
Notification Of Services For Students With Disabilities

If you have a documented disability and would like to request accommodations and/or academic adjustments, contact the Disability Services Office at (732) 224-2730. Brookdale provides support services for all students with disabilities. Any student with a disability can contact the Disability Services Office to make an appointment to request accommodations.

Each student with a disability who has an Alert Form with accommodations listed is encouraged to make an appointment with Elizabeth Twohy, Director of Disability Services, as soon as possible. It is important that you work together early in the semester to be sure that needed help is given before problems arise. She will be available to discuss any arrangements that need to be made for approved accommodations.

For information regarding:

◆ Brookdale’s Academic Integrity Code
◆ Student Conduct Code
◆ Student Grade Appeal Process

please refer to Answers, student handbook.
Chapter 10: Acquisition and Disposition of Property, Plant, and Equipment

1. Describe the major characteristics of property, plant, and equipment.
2. Identify the costs included in the initial valuation of land, buildings, and equipment.
3. Describe the accounting problems associated with self-constructed assets.
4. Describe the accounting problems associated with interest capitalization.
5. Understand accounting issues related to acquiring and valuing plant assets.
6. Describe the accounting treatment for costs subsequent to acquisition.
7. Describe the accounting treatment for the disposal of property, plant, and equipment.

Chapter 11: Depreciation and Depletion

1. Explain the concept of depreciation.
2. Identify the factors involved in the depreciation process.
3. Compare activity, straight-line, and decreasing charge methods of depreciation.
4. Explain special depreciation methods.
5. Explain the accounting issues related to asset impairment.
6. Describe financial statement disclosures for property, plant, and equipment.
7. Explain the accounting procedures for depletion of natural resources.
8. Describe financial statement disclosures for natural resources.

Chapter 12: Intangible Assets

1. Describe the characteristics of intangible assets.
2. Explain the procedure for valuing and amortizing intangible assets.
3. Identify the types of specifically identifiable intangible assets.
4. Explain the conceptual issues related to goodwill.
5. Describe the accounting procedures for recording goodwill.
6. Describe the accounting procedures for research and development costs.

Chapter 22: Accounting for Leases

1. Explain the nature, economic substance, and advantages of lease transactions.
2. Describe the accounting criteria and procedures for capitalizing leases by the lessee.
3. Contrast the operating and capitalization methods of recording leases.
4. Identify the classification of leases for the lessor.
5. Describe the lessor's accounting for direct financing leases.
6. Describe the effect of residual values, guaranteed and unguaranteed, on lease accounting.
7. Describe the lessor's accounting for sales-type leases.
8. Describe the lessee's accounting for sale-leaseback transactions.
9. Describe the disclosure requirements for leases.
Chapter 18: Investments

1. Identify the three categories of debt securities and describe the accounting and reporting treatment for each category.
2. Identify the categories of equity securities and describe the accounting and reporting treatment for each category.
3. Explain the equity method of accounting and compare it to the fair method for equity securities.
4. Describe the disclosure requirements for investments in debt and equity securities.
5. Discuss the accounting for impairments of debt and equity investments.

Chapter 14: Long-Term Liabilities

1. Describe the formal procedures associated with issuing long-term debt.
2. Identify various types of bond issues.
3. Describe the accounting valuation for bonds at date of issuance.
4. Apply the methods of bond discount and premium amortization.
5. Describe the accounting procedures for the extinguishment of debt.
6. Describe disclosure requirements for long-term debt.

Chapter 15: Stockholders’ Equity: Contributed Capital

1. Explain the key components of stockholders’ equity.
2. Discuss the characteristics of the corporate form of organization.
3. Identify the rights of stockholders.
4. Explain the accounting procedures for issuing shares of stock.
5. Identify the major reasons for purchasing treasury stock.
6. Contrast the cost and par value methods of accounting for treasury stock.
7. Describe the major features of preferred stock.
8. Distinguish between debt and preferred stock.
9. Identify items reported as additional paid-in capital.
10. Describe the classifications of additional equity items.
Chapter 16:  
**Stockholders’ Equity: Retained Earnings**

1. Identify the major categories of stockholders’ equity.  
2. Describe the policies used in distribution dividends.  
3. Identify the various forms of dividend distributions.  
4. Explain the accounting for small and large stock dividends.  
5. Distinguish between stock dividends and stock splits.  
6. Explain the effect of different types of preferred stock dividends.  
7. Identify the reasons for appropriating retained earnings.  
8. Explain accounting and reporting for appropriated retained earning.  

Chapter 17:  
**Dilutive Securities and Earnings Per Share**

1. Describe the accounting for the issuance, conversion, and retirement of convertible securities.  
2. Explain the accounting for convertible preferred stock.  
3. Contrast the accounting for stock warrants and stock warrants issued with other securities.  
4. Explain the controversy involving stock compensation plans.  
5. Describe the accounting for stock compensation plans under generally accepted accounting principles.  
6. Compute earnings per share in a simple capital structure.  
7. Compute earnings per share in a complex capital structure.
INTERMEDIATE ACCOUNTING II -- ACCT 204

Assignments:  C = Case;  E = Exercise;  P = Problem;
FRP = Financial Reporting Problem

1st Meeting
Introduction, course requirements, and overview of financial accounting

2nd Meeting
Chapter 10 -- Acquisition and Disposition of Property, Plant, and Equipment
Pages 480 to 504, E 10-2, E 10-11, E 10-15, P 10-9

3rd Meeting
Chapter 11 -- Depreciation and Depletion
Pages 528 to 554, E 11-25, P 11-2

4th Meeting
Chapter 12 -- Intangible Assets
Pages 571 to 600, E 12-4, P12-5

5th Meeting
EXAMINATION

6th Meeting
Chapter 22 -- Accounting for Leases
Pages 1121 to 1159, E 22-2, E 22-4, E 22-6

7th Meeting
Chapter 18 -- Investments
Pages 879 to 903, E 18-1, E 18-6, E 18-10

8th Meeting
EXAMINATION

9th Meeting
Chapter 14 -- Long-Term Liabilities
Pages 670 to 702, E 14-7, P 14-6

10th Meeting
Chapter 20 -- Accounting for Income Taxes
Pages 991 to 1021, E 20-6, P 20-4

11th Meeting
EXAMINATION

12th Meeting
Chapter 15 -- Stockholders' Equity: Contributed Capital
Pages 734 to 757, P 15-2, P 15-6
13th Meeting
Chapter 16 -- Stockholders' Equity: Retained Earnings
Page 772 to 791, E 16-4, E 16-6, E 16-7, P 16-9

14th Meeting
Chapter 17 -- Dilutive Securities and Earnings Per Share Calculations
Pages 813 to 848, E 17-5, E 17-6, E 17-21, E 17-22

15th Meeting
EXAMINATION